20.3

The Barack Obama Presidency

As a Young Historian, I will be able to...

- Assess the outcome of the 2008 presidential election.
- Explain the goals of Barack Obama's economic and healthcare policy.
- Describe Barack Obama's involvement in world affairs.
- Summarize Obama's Second Term.

2008 Election

The Republican party chose Senator John McCain as their nominee with Gov Sarah Palin as a running mate

The Democratic Party chose Barak Obama as their nominee with Senator Joseph Biden as his running mate



Barak Obama was a Senator from Illinois & the first African American Presidential nominee by a major political party

The election saw a huge voter turnout as many voters were concerned with the recession



President Obama Takes Action

Before taking office, Obama developed the American Recovery & Reinvestment Act to combat the recession

The \$787 bill sought to cut taxes for state & local governments & provide infrastructure projects

Appoints previous opponent Hillary Clinton as Secretary of State

Nominates Sonia Sotomayor to Supreme Court making her the first Hispanic to serve as well as Elena Kagan

Healthcare Reform

2008- More than 46 million Americans had no health insurance

Obama runs on a campaign promise to reform nation's Healthcare Programs



When house loses filibuster majority protection, Obama is forced to campaign congress members

Patient Protection & Affordable Care Act prevents insurance companies to deny coverage for preexisting conditions, called "Obamacare"



Foreign Affairs

2010 Obama announced the end of American conflict in Iraq & began to remove troops

Due to terrorist activities, 50,000 troops remained & U.S. increased presence in Afghanistan to search for Bin Laden

2011- Osama Bin Laden is killed by a Navy seal operation also seizing important evidence against other terrorists

United States participated in a global coalition to help Libya overthrow Muammar al-Qaddafi

Economics & Election

2010 Obama signs a financial reform bill to change Wall Street practices to combat the recession

Many found the bill too confusing to give any significant results



Tea Party Movement was formed to combat Obama era reforms & wanted to reduce the size of the federal government

Organization ran as Republicans & took the house in 2010 midterms hoping to repeal healthcare bill



Obamas Second Term

Tea Party Movement urged Republicans to reduce taxation & federal government powers

The Occupy Movement urged Democrats that wealth & power of the "1%" threatened democracy

National Federation of Independent Business v.

Sebelius found that the Affordable Care Act
was constitutional

Mitt Romney runs against Obama, losing due to a coalition of minority & young voters

The U.S. Early 2010s

The United States imported more goods than it exported, leading to unbalance of trade

Democrats & Republicans argued over policies of healthcare & energy deregulation leading to a government shutdown



Civil War in Syria began & coalition of governments signed a agreement with Iran to halt nuclear program

2013- Terrorist attack in Boston killed 3 people & injured 264 during a Marathon run