

**12.4**

# **Postwar Economy Booms**

# Post War United States

**The Spanish Flu** pandemic struck the world.

**Women gained rights, but a recession & returning soldiers affected the workplace**

**The competitive workplace caused racial tensions.**

**Post-war Inflation** affected many Americans lives.

**Falling agriculture prices affected the farmland.**

**Industrial and civil workers fought for higher wages and many participated in strikes**

**The United States becomes a world power**

**The United States became the world's most industrialized country; now the world's largest **Creditor Nation**.**

****Henry Ford**, and his automobile industry brought mass production to new heights.**

**The introduction of the affordable Model T brought industry to Detroit.**

**The United States becomes a world power**

**Ford, raised wages for employees & developed shorter hours & weekends.**

**The innovation of the automobile industry grew other industry.**

**Innovation and affordable goods led to a consumer revolution**

**Installment Buying** allowed Americans to buy products and slowly pay them off.

# **\*Impact of the Automobile Industry**

**Mass Production-** The rapid manufacture of large numbers of identical products

**Scientific Management-** Experts to improve his mass-production techniques

**Assembly Lines-** Stops along a track where a worker added something to construct an item

New types of job began to help the growth of the automobile industry such as glass factories & road construction

# Consumer Revolution

**The flood of new, affordable goods became available to the public**

**Bull Market-** A period of rising stock prices, people put money in to get rich quick

**Buying on margin-** Buying stock on 10% & paying it off via fees

**Free Enterprise-** Business operates in competition & free of government control



# **Migration**

**People began to move towards cities for larger job opportunities**

**New buildings, such as skyscrapers & the Empire State Building, rose**

**The improvement of mass transportation & automobiles caused cities to grow outward**

**People would move to the suburbs to have a nice quiet home life, but travel to cities to work**